



## FUTURE OF HOPE LEGACY SOCIETY

### *Estate Planning*

Estate planning provides for the future needs of your family and loved ones. It can also ensure charitable organizations, such as the IHM Sisters, are remembered. By including a bequest provision in your will or with a codicil, you can continue to support the sisters well into the future. By remembering the IHMs in your will, you can become a member of the Future of Hope Legacy Society. This society was established to recognize donors who have made arrangements to give a gift through their estate plans and is comprised of individuals who share our mission, vision and values.

### CREATING YOUR LEGACY

When making your planned gift, it is important to have a will or trust that clearly states your intent. The following includes a few examples of suggested bequest language to benefit the IHM Sisters. We encourage you to consult with your tax advisor, attorney, and/or financial planner when preparing your estate plans.

- **Percentage of estate for unrestricted purpose** – “I give, devise, and bequeath to the Sisters, Servants of the Immaculate Heart of Mary, Monroe, Michigan, Inc., \_\_\_\_\_ percent (%) of the rest, residue, and remainder of my estate as an unrestricted gift to be used at the discretion of the IHM Sisters ...”
- **Specific amount for unrestricted purposes** – “I give, devise, and bequeath to the Sisters, Servants of the Immaculate Heart of Mary, Monroe, Michigan, Inc., the sum of \$\_\_\_\_\_ to be used at the discretion of the IHM Sisters ...”
- **Specific amount for specific purposes** – “I give, devise, and bequeath to the Sisters, Servants of the Immaculate Heart of Mary, Monroe, Michigan, Inc., the sum of \$\_\_\_\_\_ to be used for \_\_\_\_\_ (example: retirement, ministry or area of greatest need) by the IHM Sisters ...”
- **IRA, Retirement Plan or Life Insurance Beneficiary** – to name the IHM Sisters as the beneficiary of one of these plans, please request a beneficiary designation form from your plan’s administrator.

### NAMING THE SISTERS IN YOUR ESTATE PLANS

- As a 501(c)(3) organization, our legal name is: Sisters, Servants of the Immaculate Heart of Mary, Monroe, Michigan, Inc. Our Tax ID number is: 38-1359581.

### DESIGNATING THE PURPOSE OF YOUR BEQUEST

- **Unrestricted** – The most useful type of bequest is unrestricted, allowing the funds to be allocated by the IHM Sisters wherever the need is greatest.
- **Restricted** – Designate your bequest to support IHM Sisters in retirement, ministry or area of greatest need.

### FUTURE OF HOPE LEGACY SOCIETY MEMBERSHIP

- Completing the Confidential Statement of Planned Gift Intention form enrolls you in the Legacy Society.

### CONTACT INFORMATION

- We are grateful for all notifications of planned gifts. To discuss planned giving options or to notify us that you have made a planned gift, please contact Marilyn S. Meadows, Director of Development, at 734-240-9861 or [mmeadows@ihmsisters.org](mailto:mmeadows@ihmsisters.org) or by mail. Our address is: 610 West Elm Avenue, Monroe, Michigan 48162.